

October 2018

Money Sense

★ SABINE FEDERAL CREDIT UNION ★

TIME TO

celebrate

70 YEARS!

Join us in our **Anniversary Countdown** to celebrate a **70 year legacy** of being your trusted financial resource in Orange County!

From August 17th - October 26th, prizes will be given away each business day as we count down to our **70th Anniversary Celebration!**

You can also join us on **Friday, October 26th** at our Strickland Drive Office at 9:00 AM as we celebrate with cake and punch!

Elder Financial Exploitation

To con artists, down-on-their-luck relatives, or opportunistic acquaintances, they are gold mines. Individuals over the age of 50 control 70% of the country's wealth, and seniors between the ages of 65 and 74, with an average net worth of \$1.06 million, have more assets than any other age group. "That's where the money is," says Jay Haapala, AARP associate state director of community outreach in Minnesota. "If college kids had a bunch of disposable income lying around, criminals would be trying to figure out how to scam college kids." Dementia, disability, and decline can make it even easier for criminals. All told, it is a problem that costs American seniors billions of dollars every year.

Common Forms of Exploitation

There are myriad scams, unethical businesses, and unscrupulous individuals preying on seniors all the time. While the details vary, there are a few familiar scenarios.

BREACH OF TRUST

The vast majority of elder financial abuse—as much as 90%, according to the National Adult Protective Services Association—is committed by caregivers or close family members. A son is added to a checking account to help manage Mom's bills and then starts using the account to pay off gambling debts. Or Grandpa gives valuables to the housekeeper and eventually—at her suggestion—names her in the will.

PHONE SCAMS

Someone calls, ostensibly from the IRS, saying that an individual has a tax bill that is going to rise with interest and fees unless paid immediately. Or someone calls with news that there is a problem with a credit card and they need a Social Security number and birth date to access account information to clear things up.

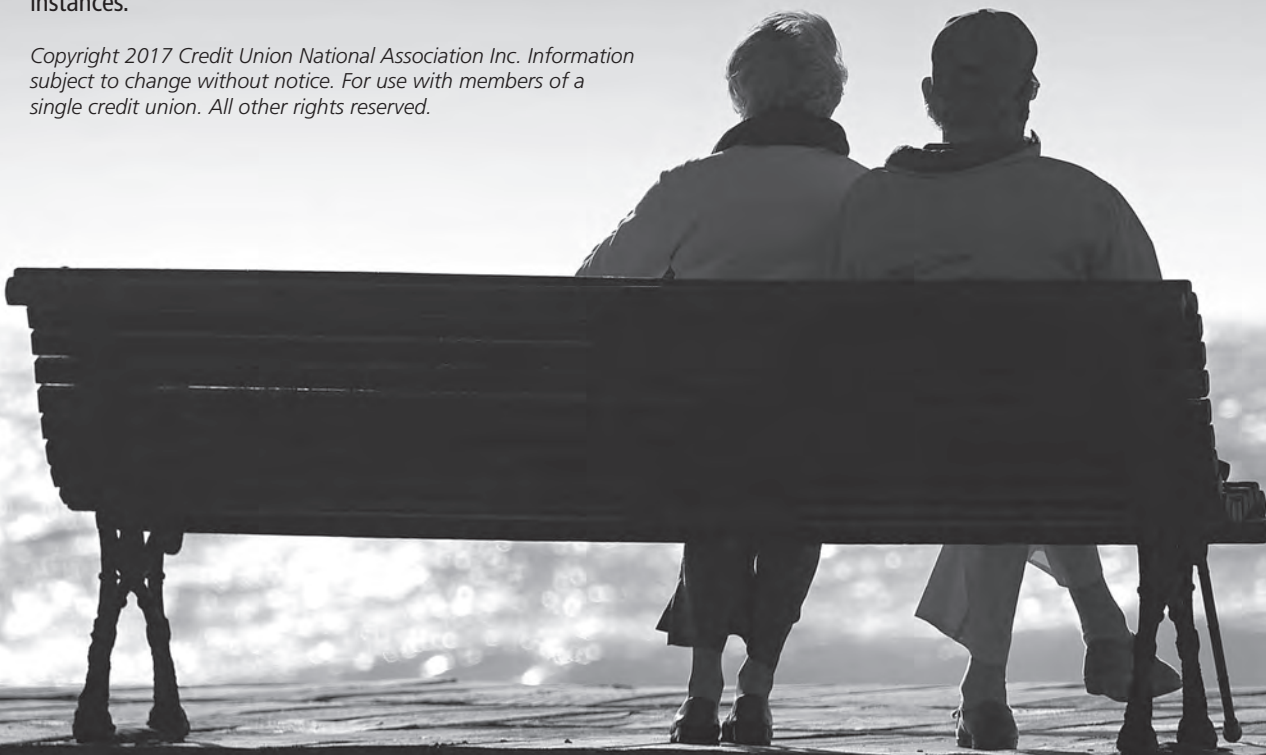
PHISHING SCAMS

As more seniors head online, they grow more susceptible to phishing scams. Phishing emails look as though they come from legitimate sources such as banks or credit card issuers. They ask seniors to click on a link to enter account information in order to verify recent transactions or to rectify problems with accounts. Unfortunately, the links are fake, and criminals use them to gather personal account information, which they use to drain accounts or steal identities.

So, how do you protect yourself and your loved ones from elder financial abuse? Sign up on the Do Not Call Registry. This prevents businesses from contacting you. Those that do come through either don't know what they're doing or don't care. "Either way," says Haapala, "you should not do business with them."

Haapala also reminds seniors to conduct their personal business within the financial services system. Financial institutions have fraud protection services that limit an individual's risk. They also have systems that make it possible to trace funds back to criminals in some instances.

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INTERNATIONAL CREDIT UNION DAY 2018

THURSDAY
OCTOBER 18, 2018
11:00 AM - 2:00 PM

#CUDIFFERENCE #ICUDAY

Join us on October 18, 2018, to celebrate International Credit Union Day. This year's theme is "Find Your Platinum Lining in Credit Unions". The credit union movement is steeped in a rich history of collaboration across divides. For nearly two centuries, financial cooperatives have encouraged people of every race, gender and belief to come together and give their all towards the betterment of their communities. It's about people helping people. That's why credit unions always offer a platinum lining.

International Credit Union Day is an opportunity to thank our members for their business and to raise general awareness of the many benefits credit unions offer our communities. Sabine Federal Credit Union thanks YOU for trusting us and letting us be your primary financial institution.

As a way to show our appreciation to you, here are the activities we have planned for **International Credit Union Day 2018**:



FREE LUNCH: The Port Arthur Evening Sertoma Club will be on-site to serve hot links, chips, and soft drinks.



FREE TREAT: The Ice Cream Man will be onsite to serve ice cream.



FREE GIFT: Each member will receive a complimentary gift in honor of International Credit Union Day.



SHRED OLD DOCUMENTS: Each member will be allowed to bring two boxes or bags of documents to be shredded at no charge.



GIVE THE GIFT OF LIFE: The LifeShare Bus will be onsite for a community blood drive.

Welcome Mike Halphen, Our New Investment Advisor.

Mike Halphen, Financial Advisor

CUSD Financial Services, L.P.

O: 409.988.1362

F: 409.988.1340

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*Social Security Retirement Planning
and Estate Seminars Coming Soon!*



THANK YOU!

Thank you to the readers of The Orange Leader for your vote! We sincerely appreciate your confidence and trust in us and will continue to work for your financial success!

Best Credit Union ★ Best Member Services ★ Best Home Improvement Loan



something sweet

Now Offering Skip-A-Payments Up To Twice A Year!

We would like to offer you this special opportunity to **sweeten your financial situation.**



For a small fee of \$25 per loan, you can skip a payment on your loan up to twice a year and give your piggy bank a break.

Ask a loan officer for more details.



LOVE MY CREDIT UNION REWARDS

Everyone loves to save, especially on products and services you use every day. That's what Love My Credit Union Rewards is all about. Members have saved nearly \$2 billion in discounts from valued partners through Love My Credit Union Rewards.

To find out more and learn about other valuable discounts, visit LoveMyCreditUnion.org. You get all these offers and discounts just for being a member of Sabine FCU!



And, over 1,500 Online Retailers!



APPLY TODAY!

Something Sweet for Christmas

Holiday Loans Are Here!

Borrow Up To \$700 | 16%APR* For 12 Months

*APR indicates Annual Percentage Rate. Monthly payment amount approximately \$63.52 on \$700 for 12 months at 16% APR. Must be a member of Sabine FCU in good standing. Account must be at least six months old with at least three months of direct deposit with Sabine FCU.

2019 BOARD NOMINATIONS

Any members interested in a position on the Board of Directors should contact a member of the Nominating Committee. A qualified candidate must submit a statement of his or her qualifications and biographical data along with meeting the minimum required qualifications. Please call the credit union at 409-988-1300 for contact information for the nominating committee.

Hunters and Fishermen

Hunting & fishing licenses are available at both locations! Free for all active military.



MARK YOUR CALENDARS!



Santa will be at our Youth Christmas Party at our Strickland Drive location December 3, 2018 from 6:00 pm – 7:00 pm. Don't miss out on the fun!

Community Involvement

- Sabine FCU Gives Back -



Mother's Day
Winner



Father's Day
Winner



CUTS
Movie Day



Scottie Savers
Movie Day



Sabine FCU supports West
Orange Employee Benefits Fair



Employees Wear Jeans
to Support CMN



LSC-O Student
Appreciation Day



LSC-O Student
Appreciation Day



Employees Wear Jeans
to Support CMN



SABINE

Federal Credit Union

where you matter most

P.O. Box 3000 | Orange, Texas 77631-3000

QUESTIONS? Contact us at 888.319.7328 or www.sabinefcu.org



Remaining 2018 Holidays

Veterans' Day - Monday, November 12

Thanksgiving Day - Thursday, November 22

Thanksgiving Holiday - Friday, November 23

Christmas Holiday - Monday, December 24

Christmas Day - Tuesday, December 25



Featured Rates

Autos	<i>As low as 2.75% APR</i>
Home Equity	<i>As low as 3.50% APR</i>
Boat	<i>As low as 4.00% APR</i>
Motorcycle/ATV	<i>As low as 4.00% APR</i>
Platinum MasterCard	<i>As low as 8.90% APR</i>

We've got some of the best rates in town!
For a complete list of rates, visit www.sabinefcu.org.



Locations

Physical Address

1939 Strickland Dr.
Orange, Texas 77630
409.988.1300

Lobby Hours

Monday - Friday: 8:30 a.m. - 5:00 p.m.
Thursday: 8:30 a.m. - 6:00 p.m.

Mailing Address

P.O. Box 3000
Orange, Texas 77631
1.888.319.SFCU

Drive-Thru Hours

Monday - Friday: 8:00 a.m. - 5:00 p.m.
Thursday: 8:00 a.m. - 6:00 p.m.

Downtown Branch

123 South Sixth
Orange, Texas 77630
409.882.7813

Lobby Hours (Downtown Office)

Monday - Friday: 9:00 a.m. - 4:45 p.m.
Closed for lunch: 12:00 p.m. - 1:00 p.m.

